

ASSETS	Dec 31, 09	June 30, 10	Sept 30, 10
<b>Current Assets</b>			
Checking/Savings			
1100 · Land & Building Savings Acct	24,007.80	24,092.23	0.00
1200 · Lafayette Bank & Trust Checking	77,515.38	48,023.15	48,023.15
Total Checking/Savings	101,523.18	72,115.38	48,023.15
<b>Total Current Assets</b>	<b>101,523.18</b>	<b>72,115.38</b>	<b>48,023.15</b>
<b>Fixed Assets</b>			
1500 · Land	66,150.00	66,150.00	66,150.00
1501 · POTENTIAL NEW PROPERTY			500,000.00
1510 · Building	595,350.00	595,350.00	595,350.00
<b>Total Fixed Assets</b>	<b>661,500.00</b>	<b>661,500.00</b>	<b>1,161,500.00</b>
<b>Other Assets</b>			
1600 · Petty Cash - Office	100.00	100.00	100.00
1900 · Church Demand Investment Acct	0.00	30,478.27	4,570.50
<b>Total Other Assets</b>	<b>100.00</b>	<b>30,578.27</b>	<b>4,670.50</b>
<b>TOTAL ASSETS</b>	<b>763,123.18</b>	<b>764,193.65</b>	<b>1,214,193.65</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2100 · 2100 - Payroll Liabilities	2,298.27	2,799.87	2,799.87
Total Other Current Liabilities	2,298.27	2,799.87	2,799.87
<b>Total Current Liabilities</b>	<b>2,298.27</b>	<b>2,799.87</b>	<b>2,799.87</b>
<b>Long Term Liabilities</b>			
2700 · Note Payable-National Covenant	300,358.51	287,989.71	287,989.71
2710 · Note Payable-NCP (House loan)	220,000.00	218,200.00	218,200.00
2720 · Note Payable-NCP (NEW PROPERTY loan)	0.00	0.00	450,000.00
<b>Total Long Term Liabilities</b>	<b>520,358.51</b>	<b>506,189.71</b>	<b>956,189.71</b>
<b>Total Liabilities</b>	<b>522,656.78</b>	<b>508,989.58</b>	<b>958,989.58</b>
<b>Equity</b>			
3900 · Retained Earnings	247,557.61	251,173.40	251,173.40
Net Income	3,615.79	3,615.79	3,615.79
<b>Total Equity</b>	<b>251,173.40</b>	<b>254,789.19</b>	<b>254,789.19</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>773,830.18</b>	<b>763,778.77</b>	<b>1,213,778.77</b>