

Riverside Covenant Church
Proposed Budget for Fiscal Year 2012
 July 1st, 2011 through June 30th, 2012

Approved by LT on 6/14/2011

	2011	2012	% Change
	Budget	Budget	
Income			
100 - General Fund Income			
101 - Loose	5,000	5,000	--
102 - Checks	392,738	400,000	1.8% ▲
103 - Interest Income	1,500	1,500	--
Total 100 - General Fund Income	399,238	406,500	1.8% ▲
150 - Rental Income	9,000	9,000	--
Total Income	408,238	415,500	1.8% ▲
Expense			
200 - General Office			
200.1 - Office Supplies	1,200	1,200	--
200.2 - Postage	600	600	--
200.3 - Copy Charges (Copying material)	1,600	1,600	--
200.4 - Dues and Subscriptions	713	963	35.1% ▲
200.5 - Professional Fees	2,520	3,200	27.0% ▲
Total 200 - General Office	6,633	7,563	14.0% ▲
300 - General Property			
301 - Insurance			
301.1 - Building Insurance	4,440	4,440	--
301.2 - Vehicle Insurance	306	306	--
301 - Insurance - Other	515	515	--
Total 301 - Insurance	5,261	5,261	--
302 - Building Maintenance & Repair	7,000	7,000	--
303 - New Furniture	1,850	200	-89.2% ▼
303.3 - Nursery & Children's Ministry	150	150	--
Total 303 - New Furniture	2,000	350	-82.5% ▼
304 - New Equipment	750	200	-73.3% ▼
304.2 - Nursery & Children's Ministry	350	350	--
304.5 - Worship Ministry	2,750	2,730	-0.7% ▼
304.6 - Computers & Software	1,900	2,000	5.3% ▲
Total 304 - New Equipment	5,750	5,280	-8.2% ▼
305 - Building Improvement	300		
306 - Equip. Rental	2,600	2,600	--
307 - Equip. Maintenance & Repair	780	780	--
310 - Utilities			
Total 310.1 - Phone/Internet/Cable	2,040	2,040	--
310.2 - Electric			
310.2a - Electric-Building	4,739	4,739	--
310.2b - Electric-House	421	421	--
Total 310.2 - Electric	5,160	5,160	--
310.3 - Gas			
310.3a - Gas-Building	1,655	1,655	--
310.3b - Gas-House	745	745	--
Total 310.3 - Gas	2,400	2,400	--
310.4 - Water & Sewer			
310.4a - Water & Sewer-Building	733	733	--
310.4b - Water & Sewer-House	178	178	--
310.4 - Water & Sewer - Other	890	890	--
Total 310.4 - Water & Sewer	1,800	1,800	--
Total 310 - Utilities	11,400	11,400	--
311 - Custodial Service & Supplies	5,520	6,740	22.1% ▲
312 - Landscaping	450	2,000	344.4% ▲
313 - Vehicle	250	1,000	300.0% ▲
Total 300 - General Property	41,311	42,411	2.7% ▲
400 - General Ministry			
Total 401 - Children's Ministry	5,330	5,380	0.9% ▲

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Total 402 - Youth Ministry	6,000	5,550	-7.5% ▼
Total 403 - Adult Formation	500	500	--
Total 404 - Small Groups	750	750	--
Total 405 - Women's Ministries	2,500	2,820	12.8% ▲
Total 406 - Men's Ministry	250	250	--
407 - Worship Ministry	1,200	1,200	--
407.1 - Copyright License Renewal (CCLI Licens	600	600	--
Total 407 - Worship Ministry	1,800	1,800	--
Total 408 - Outreach/Evangelism Ministry	3,000	3,000	--
409 - Missions			
409.1 - Evangelical Covenant National	26,773	27,228	1.7% ▲
409.2 - Central Conference	15,299	15,559	1.7% ▲
409.3 - Local Missions/Campus Ministry	14,460	14,460	--
Total 409 - Missions	56,532	57,247	1.3% ▲
Total 410 - Benevolence Fund	1,500	1,500	--
Total 411 - Nursery Ministry	800	800	--
Total 412 Prayer Ministry	600	600	--
Total 400 - General Ministry	79,562	80,197	0.8% ▲
500 - General Community			
Total 501 - Fellowship	4,860	4,860	--
502 - Leadership/Staff Development	2,000	1,000	-50.0% ▼
502.2 - Travel Expense	500	500	--
502.4 - Leadership Discretionary	2,000	1,000	-50.0% ▼
502.5 - Pastor Discretionary	1,000	1,000	--
Total 502 - Leadership/Staff Development	5,500	3,500	-36.4% ▼
Total 500 - General Community	10,360	8,360	-19.3% ▼
600 - Staff Compensation & Benefits			
601 - Senior Pastor			
601.1 - Salary	39,612	39,612	--
601.2 - Housing Allowance	20,000	20,000	--
Total 601 - Senior Pastor	59,612	59,612	--
Total 602 - Administrative Assistant	16,552	16,552	--
Total 603 - Worship Director	24,551	24,551	--
Total 604 - Children's/Family Min. Director	16,894	16,894	--
Total 607 - Youth Director	34,313	34,313	--
Total 609 - Women's Ministry Director	4,921	4,921	--
695 - Staff Benefits			
695.1 - Health Insurance	23,550	24,580	4.37% ▲
695.2 - Continuing Education	800	1,800	125.00% ▲
695.2a - Pastor Cont. Education	1,500	1,500	--
695.3 - Retirement Benefit	8,021	10,938	36.37% ▲
695.4 - Disability Insurance	1,400	1,400	--
695 - Staff Benefits - Other	100	100	--
Total 695 - Staff Benefits	33,971	40,318	18.68% ▲
Total 697 - Staff Search			
Total 698 - Payroll Expenses	11,998	11,998	--
Total 600 - Staff Compensation & Benefits	202,812	209,159	3.1% ▲
700 - Loan			
701 - 1850 Interest Expense	21,500	21,500	--
702 - 1850 Principle	8,500	8,500	--
711 - 1841 Interest Expense	8,760	8,760	--
712 - 1841 Principle	3,600	3,600	--
700 - Loan - Other	25,200	25,200	--
Total 700 - Loan	67,560	67,560	--
Total Expense	408,238	415,250	1.7% ▲
Net Income	<u>250</u>	<u>250</u>	

	2009			2010			2011			2012	
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual (May 2011)	% of Budget	Budget	% Change
Income											
100 - General Fund Income	309,997	313,539	101%	344,711	354,269	103%	399,238	147,097	37%	406,500	1.82% ▲
150 - Rental Income	0	2,250		9,000	8,250		9,000	5,080	56%	9,000	0.0%
190 - Misc Income					1,295			1,877	0%		
Total Income	309,997	315,789	102%	353,711	363,814	103%	408,238	154,054	38%	415,500	1.78% ▲
Expense	2009 Budget	2009 Actual	% of Budget	2010 Budget	2010 Actual	% of Budget	2011 Budget	2011 Actual	% of Budget	2012 Budget	% Change
200 - General Office	7,015	5,491	78%	6,155	8,682	141%	6,633	4,414	67%	7,563	14.02% ▲
300 - General Property	33,300	39,939	120%	35,170	37,292	106%	41,311	14,930	36%	42,411	2.66% ▲
400 - General Ministry	57,450	58,581	102%	67,755	68,814	102%	79,562	32,773	41%	80,197	0.80% ▲
500 - General Community	7,500	6,971	93%	8,000	5,293	66%	10,360	2,037	20%	8,360	-19.31% ▼
600 - Staff Comp & Benefits	174,732	168,342	96%	194,271	196,303	101%	202,812	81,158	40%	209,159	3.13% ▲
700 - Loan	30,000	32,336	108%	42,360	45,806	108%	67,560	26,909	40%	67,560	0.00%
800 - Rental Expense	0	513		0	521		0	274	0%	0	0.00%
Total Expense	309,997	312,173	100.7%	353,711	362,711	103%	408,238	162,496	40%	415,250	1.72% ▲
Net Income		3,616			1,103		0	-8,443		250	